CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for eh ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and confect copy of the budget of	
Cactle Valley Town for the fiscal year ending 2008 as	
approved and adopted by resolution or ordinance dated <u>June 20, 2007</u>	A
public hearing meeting the requirements specified in <u>Utah Code</u> section (indicate which):	
10-5-109 (no increase in tax rate - final budget adopted before June 22)	
[] 59-2-919 (increase in tax rate - final budget adopted before August 17)	
	4
was held on Jone 5, 2007 for all budgetary funds.	
	Commence
Signed: (Budget Officer)	_ (1 ags1)
(Budget Officer)	
N	
Subscribed and sworn to this	
Subscribed mid sworn to and	
day of 000 , 200 .	
2.01	
Karm Oris Colley	
(Notary Public)	

Town of Custle Valley
Governmental Unit

2008 Fiscal Year

GENERAL FUND REVENUES

		Prior Year		Ensuing Year
ccount	Source of Revenue	Actual Revenue	Current Year	Approved Budget
umber		'20 <u>06</u>	Estimate	Appropriation
	lm vrs		1	1
	TAXES General Property Taxes - Current	58,656	42, 339	63.548
	Prior Years' Taxes - Delinquent	3,716	5,748	4,000
	General Sales & Use Taxes	31,714	34,400	
	Fee-in-Lieu of Property Taxes	3,490	2,445	35,000 2,500
	O ther	863	976	900
	Civer	 		
	LICENSES AND PERMITS			
	Business Licenses & Permits	652	955	850
	Professional & Occupational			<u> </u>
	Water Permit	190	0	4500
	Gtier	492	280	250
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	23.402	23.894	23,000
	Liquor Fund Allotment	432	481	500
	Grants from Local Units:			
	FEMA Reimbursement			
	other	252	1,100	600
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	Wiscondinous Bervicos.			
	MISCELLANEOUS REVENUE	1 - 1 - 1 - 1	9 (61)	8,000
	Interest Earnings	4;4.//	8,560	0,000
	Rents and concessions			+
	Sale of Fixed Assets			-
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:	ļ	 	
	Transfer from:	1168	800	12800
	Contribution from private sources:	4840	800	2800
	Other	50		
	Excess Beg. Fund Bal. to be Appropriated			
		124 524	143,938	146,448
	TOTAL REVENUES	135, 820	172,736	1 / / / 7 7 7 0

Town of Castle Valley Governmental Unit

2008

Fiscal Year

ENICO AT CHIMO EXPENDITURES

GENERA	L FUND EXPENDITURES			
		Prior Year		Ensuing Year
Account	Nature of Expenditure	Actual Expenditures	Current Year	Approved Budget
Number	•	20 <u>06</u>	Estimate	Appropriation
110000				
	GENERAL GOVERNMENT			
	Administration	43,349	51,805	54,840
	Professional Services (Accounting, Legal,	12,363	13,500	16,568
	Engineering, etc.)			
	Elections	1774	-0	2000
	Other: Common by Blds	11,995	13,850	16,150
	Plannie Hand the Com	582	3,700	6,200
	Plannie/Land We Com. Water Dept.	5, 295	3,700	4,600
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
	The Department	ı	<u> </u>	
	HIGHWAYS AND STREETS			
	Construction	8,277		
	Repair and Maintenance	14,193	24, 150	34,000
	Other:	6,969	16,000	10,070
				•
	GANGE A FRONT (G. 1) G. N. 45		<u> </u>	
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks			
	Cemetery			
				<u> </u>
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: Capital Fund	29,021	14,000	_
	Transfer to:			
	Budgeted Increase in Fund Balance		4,688	<u> </u>
	Dudgeted increase in Fund Dalance		7,40	
	TOTAL EXPENDITURES	135,820	143,938	144,448
	I TO TAKE BUSH BUILDED CHANGE			

Town of Castle Valley Governmental Unit

2008 Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

		Prior Year		Ensuing Year
Account	Description	Actual	Current Year	Approved Budget
Number	<u></u>	20	Estimate	Appropriation
	REVENUES:			
				/
ļ				
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	EXTENDITORES.			
	OTHER USES:			
	Transfer to:			<u> </u>
	Budgeted increase in fund balance			```
	TOTAL EXPENDITURES & OTHER USES			

FORM 4

CAPITAI	L PROJECTS FUND			FORM 4
Account Number	Description	Prior Year Actual 20_0 (4	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	29,021	16,000	
	Interest Income Other Additions Cov. Cerauts	55,250	20,000	
	TOTAL REVENUE	84,272	34,000	80,417
	Begining Fund Balance	57, 295	79,567	
	TOTAL AVAILABLE FOR APPROPR.	141,563	115,547	
·	EXPENDITURES: Pavillion	4,750	7,434	<u> </u>
	Well Monitors Roads	53, 250	24,000	25,000
	Basketball Ct.		17/6	25,000
	TOTAL EXPENDITURES	62,000	35, 150	76,000
	Ending Fund Balance	79,567	80,417	10,417

Town of CasHe Valley
Governmental Unit

208 Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds)

FORM 2

DEBT SE	ERVICE FUND (All Bond Issues Except Utility F	unds)		FORM 2
	l i i i i i i i i i i i i i i i i i i i	Prior Year		Ensuing Year
Account	Description	Actual	Current Year	Approved Budget
Number	Description	20	Estimate	Appropriation
number		20	Estimate	rippropriation
	REVENUES:			
	Property Taxes			/
	Fee-in-Lieu of Property Taxes		[
	Interest Income			
	Transfer from:			·····
	Transfer from:			•
	Other:			
		ļ		· · · ·
			/	
	TOTAL REVENUES	/		
	Beginning Fund Balance		****	
	Deginizing Punte Datasite	/		
	TOTAL AVAILABLE FOR APPROPRIA.			
	TUTAL AVAILABLE FOR APPROPRIA.	-/		
		/		
	/			
	EXPENDITURES:			
	Retirement of Bonds			
	Interest on Bonds			
	Agent's Fees			
	Other:			
	Transfer to:			
	Transier to.			•
		<u> </u>		
	TOTAL EXPENDITURES			
			·	
	ENDING FUND BALANCE (Total available			
	less total expenditures & transfers)			
	 /			
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2008 Fiscal Year

NTERP	PRISE FUND			FORM 3
		Prior Year		Ensuing Year
ccount	Description	Actual	Current Year	Approved Budget
umber		20	Estimate	Appropriation
	OPERATING REVENUE:			
	Charges for Services			
	Interest Earned			
	Other:			<u> </u>
	TOTAL OPERATING REVENUE			
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Other		· · · · · · · · · · · · · · · · · · ·	
· ·	TOTAL OPERATING EXPENSE	/		
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees		•	
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	 			
	NET INCOME (LOSS)			
	ANALYSIS OF CASH REQUIREMENTS:			
	CASH OPERATING MEEDS:			
	Net Income (Loss)	 		
	Dl Damasiatión	i l		ı

CASH OPERATING MEEDS:	
Net Income (Loss)	
Plus: Depreciation	
Less: Major improvements & Capital Outlay	
Bond Principal Payments	
TOTAL CASH PROVIDED (REQUIRED)	
SOURCE OF CASH REQUIRED:	
Cash Balance at Beginning of Year	·
Invest. & Other Curr. Assets Sold	
Issuance of Bonds and Other Debt	
Loans from Other Funds	
TOTAL CASH REQUIRED	